

Garage Aware

Identify vehicle garaging fraud to avoid rate evasion and reduce loss.



The insurance industry estimates \$2 billion in annual losses attributed to garaging fraud. Policyholders self-report information, which can be hard to detect and prove. Garage Aware uses billions of vehicle sightings to validate customer-supplied addresses, identify inconsistencies and provide evidence of garaging fraud by comparing where a vehicle has actually been seen versus the self-reported given address.



Plug Leaks at Point of Sale

Do you know if a vehicle is parked at a location other than the customer's reported address? Uncover potential garaging fraud before a policy is even signed by submitting customer-supplied underwriting information to us for validation.



Accurately Update Renewals

Include a check of a customer's garaging location as part of your regular policy review process. Based on the VIN or license plate you submit, Garage Aware can estimate the probability of fraud so you can adjust policies appropriately and avoid leakage.



Improve Your Loss Ratios

In our studies of auto claims, Garage Aware revealed nearly 45% of policies had some indication of garaging fraud. You can more effectively process claims by identifying inconsistencies in reported and sighted garaging locations.



How does Garage Aware work?



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01

Submit VINs.



02

We'll analyze the information and generate a garaging report.



03

See inconsistencies we identified and make policy decisions.

Garage Aware provides summarized data by vehicle and location:

- Number of sightings at garaging location
- Number of sightings at discovered location(s)
- Comparison of sightings related to other vehicles in the same location
- Sightings segmented into individual risk buckets predictive of loss



Contact us today to request a demo or get started!

DRNdata.com/contact | 817-710-7800